



To: NGX Contracting Parties Active at U.S. Hubs
Re: March 3, 2008 – Launch of Cleared Physical Gas at PG&E Citygate
and GTN Malin

Thank you for your interest in the launch of NGX's clearing services for Intercontinental Exchange, Inc.'s ("ICE") U.S. physical gas products.

As previously announced, NGX's Canadian products have successfully migrated to the WebICE platform. NGX will begin offering clearing services for U.S. physical gas at PG&E Citygate and GTN Malin on March 3, 2008.

The launch date for cleared products at other locations, including Henry Hub, will be announced shortly.

If you have any questions with respect to the steps required to initiate NGX clearing, please do not hesitate to contact your NGX Marketing representative: Ken Skaer (210) 277-8666, Matt Frye (832) 978-9835 or Curt Lizzi (403) 974-1725, the NGX Help Desk at (403) 974-HELP (4357), or marketing@ngx.com.