



October 10, 2008

RE: NGX granted Recognized Exchange status by Alberta Securities Commission

NGX's lead regulator in Canada, the Alberta Securities Commission (ASC), issued an order effective October 9, 2008 granting Recognition to NGX as a Clearing Agency under Alberta laws.

NGX's status as an exempt exchange has also changed; effective October 9, 2008 NGX is now a Recognized Exchange in Alberta.

Please contact Cheryl Graden at 416-947-4359 or Cheryl.graden@ngx.com with any questions.